

FISCAL NOTE

SB 2382

May 9, 2007

SUMMARY OF BILL: Authorizes local governments with a private act authorizing an impact fee on development or a local real estate transfer tax in effect prior to June 20, 2006 to continue to increase the rate of such fee or tax.

ESTIMATED FISCAL IMPACT:

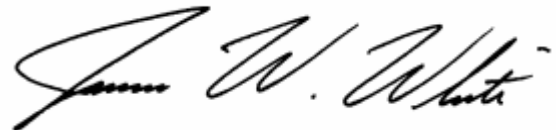
Increase Local Govt. Revenues – Exceeds \$100,000/Permissive

Assumption:

- Such authorization would provide local governments with a permissive method for increasing the revenue from currently existing taxes and fees. The amount of such increase will be dependent upon the decisions of local governments but can reasonably be expected to exceed \$100,000. If multiple local governments choose to enact such increases, the revenue increase could be substantially more than \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director